

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	22,524	24,508				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	13,754	13,754	0	0.00%	NO		
3 Total Other Receipts	14,405	11,257	-3,148	21.85%	YES		In 21/22 the income was made up of a VAT repayment of £2,327 and S106 funding of £11,590 primarily, with a refund of £75 from a payment made the previous year and a donation from funds raised at an event of £412. In 22/23 the VAT refund was £8065 (due to playground project expenditure) but other income (donations) only added up to £3157. This equates to a difference of £3182 between 21/22 and 22/23; the final £34 difference is because of the difference in bank interest earned over the 2 years.
4 Staff Costs	3,618	5,537	1,919	53.04%	YES		Due to the proposed use by the Home Office of the former RAF base in Linton as an Asylum Seekers centre the Clerk worked 72 (approx £1000) hours of overtime; in addition there was some backpay owed after the confirmation of NJC pay increases were announced and a wage increase, and an hour per week added to time that relates to the additional increase.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	22,558	20,926	-1,632	7.23%	NO		
7 Balances Carried Forward	24,507	23,056			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	24,508	23,056				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	81,140	82,090	950	1.17%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable