

Explanation of variances – pro forma

Name of smaller authority: **LINTON ON OUSE**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	23,015	22,524					
2 Precept or Rates and Levies	13,321	13,754	433	3.25%	NO		
3 Total Other Receipts	1,434	14,405	12,971	904.53%	YES		The PC drew down £11589.81 in S106 monies that was used towards installing additional playground equipment. The VAT refund was also £2000 more than 20/21 due to the purchase of a VAS, a new VAT registered grass cutter and some playground repairs.
4 Staff Costs	5,103	3,618	-1,485	29.10%	YES		Up until 21/22 Linton had employed a litter picker, it was decided not to have a litter picker in 21/22. The cost of the litter picker in 20/21 was £1503.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,142	22,558	12,416	122.42%	YES		New playground equipment: £11589.81 S106 money + PC contribution £2898 = £14487.81; less VAS purchased in 20/21: £3500 = £10987; + £2000 more spent on playground repairs in 21/22 than 20/21 = £12987
7 Balances Carried Forward	22,525	24,507			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	22,524	24,507				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	4,253	81,148	76,895	1808.02%	YES		Previously Clerk had registered asset value on current value, rather than purchase value; in addition £48,000 of new playground equipment has been added to the register.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable