Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	23,056	29,028				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	17,000	18,000	1,000	5.88%	NO		
3 Total Other Receipts	2,374	28,728	26,354	1110.11%	YES		In 24/25 the PC received 2 grants: £300 locality funding from North Yorks Council and £19765 from Lottery for playground equipment = £20,065. Lottery grant was an ex-VAT amount, total expenditure on playground included £6470 in VAT, total VAT claim for 24/25 = £7689. 23/24 VAT claim was £1527. £26354 - (£19765+£300) = £6289; £7689 - £1527 = £6162
4 Staff Costs	4,895	5,495	600	12.26%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,507	47,023	38,516	452.76%	YES		New playground equipment was purchased for £38,820
7 Balances Carried Forward	29,028	23,238				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	29,028	23,238				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	131,980	165,230	33,250	25.19%	YES		New playground equipment was added to the asset register at net value (£32,350), and a new notice board was added (£900)
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable