

Explanation of variances – pro forma

Name of smaller authority: LINTON ON OUSE  
County area (local councils and parish meetings only):

|   | 2022/23<br>£ | 2023/24<br>£ | Variance<br>£ | Variance<br>% | Explanation<br>Required? | Automatic responses trigger below based on figures input,<br>DO NOT OVERWRITE THESE BOXES       | Explanation from smaller authority (must include narrative and supporting figures)   |
|---|--------------|--------------|---------------|---------------|--------------------------|---|--|
| 1 Balances Brought Forward                                | 24,508       | 23,056       |               |               |                          | Explanation of % variance from PY opening balance not required - Balance brought forward agrees |  |
| 2 Precept or Rates and Levies                             | 13,754       | 17,000       | 3,246         | 23.60%        | YES                      |   | Increase due to playground equipment that is failing and needs to be replaced  |
| 3 Total Other Receipts                                    | 11,257       | 2,375        | -8,882        | 78.90%        | YES                      |   | VAT claim for 22/23 was £8k, and 2 x £1.5k grants were received in this year and £157 was received agains some costs for a meeting = £11157; in 23/24 VAT refund was £1.5k, new savings accout earned about £800 in interest   |
| 4 Staff Costs   | 5,537        | 4,895        | -642          | 11.59%        | NO                       |   |  |
| 5 Loan Interest/Capital Repayment                         | 0            | 0            | 0             | 0.00%         | NO                       |   |  |
| 6 All Other Payments                                      | 20,926       | 8,507        | -12,419       | 59.35%        | YES                      |   | In 22/23 additional expenditure was spent on playground items (£11k); a new website (£1k); banners and a meeting relating to the proposed asylum centre (£600).  |
| 7 Balances Carried Forward                                | 23,056       | 29,028       |               |               |                          | VARIANCE EXPLANATION NOT REQUIRED   |  |
| 8 Total Cash and Short Term Investments                   | 23,056       | 29,028       |               |               |                          | VARIANCE EXPLANATION NOT REQUIRED   |  |
| 9 Total Fixed Assets plus Other Long Term Investments and | 82,090       | 131,980      | 49,890        | 60.77%        | YES                      |   | Additional playground equipment was added to the 23/24 asset register valued at £46260; a new notice board was purchases (£867.87) and the purchase value of a previous notice board was added (£900); the purchase value of a donated defibrillator was also adddes (£1549) and a phone for the Clerk was purchased (£149) = £49726 |
| 10 Total Borrowings                                       | 0            | 0            | 0             | 0.00%         | NO                       |   |  |