

## Explanation of variances – LINTON ON OUSE 19/20

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	14,299	15,596				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,228	12,778	550	4.50%	NO		
3 Total Other Receipts	7,423	8,859	1,436	19.35%	YES		Income variations 18/19 to 20/21: S106 £5082 less 19/20; CIL £5560 more 19/20; VAT claim £1058 more 19/20; donations £100 less 19/20 =£1436
4 Staff Costs	5,353	5,203	-150	2.80%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,001	9,015	-3,986	30.66%	YES		This is largely accounted for by the high spend in 18/19 of S106 funds vs in 19/20 (£8017 vs £950), and that the CIL money received has not yet had expenditure against it.
7 Balances Carried Forward	15,596	23,015			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	15,596	23,015				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	5,335	2,786	-2,549	47.78%	YES		A large piece of equipment (teen shelter) was removed from the playground
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable